



**BASELOAD  
CAPITAL**

# **GREEN BOND**

**REPORT 2021**



**WORKING FOR A PLANET  
IN BALANCE**

# **2021**

**BASELOAD CAPITAL SWEDEN AB (PUBL)  
ORG NR 559143-5051**



STOCKHOLM 2022-03-21

**GREEN BOND REPORTING 2021**

The below data is provided in accordance with the Baseload Capital Green Bond Framework dated 2018-10-31.

**SUMMARY**

During 2021, Baseload Capital Sweden AB (publ) utilized SEK 180,200,566 of the green bond proceeds for projects.

**2021 ALLOCATION REPORT**

**List of eligible assets and projects financed by Green Bonds**

ELIGIBLE PROJECTS	COUNTRY	PROJECT DESCRIPTION
Iwana Power GK	Japan	Up to 1.9MW geothermal power plant development in Okue, Oita Prefecture
Vimmerby Power Inc.	Taiwan	2MW geothermal power plant development project in Westlake
Baseload Power Wendel, LLC	US	0.75MW geothermal power plant development in northern California. Target commissioning in June 2022.
Fludaorka ehf	Iceland	Baseload Power Iceland ehf acquired operational 1.2MW geothermal power plant and plans to increase its capacity by additional 3.0MW.
Reykholtsorka ehf	Iceland	Baseload Power Iceland ehf acquired operational 0.3MW geothermal power plant and plans to increase its capacity by additional 0.15MW.



**Amounts invested in each category of eligible assets and projects amount of new financing versus refinancing**

ELIGIBLE PROJECTS	ALLOCATED GREEN BOND PROCEEDS	NEW FINANCING VS. REFINANCING
Iwana Power GK	SEK 81,953,140	New financing
Vimmerby Power Inc.	SEK 61,850,304	New financing
Baseload Power Wendel, LLC	SEK 10,899,482	New financing
Fludaorka ehf	SEK 18,600,400	New financing
Reykholtsocka ehf	SEK 6,897,240	New financing

**Overview of unallocated proceeds**

Unallocated proceeds to the credit of the Green Bond Net Proceeds account were SEK 308,665,348 per year end 2021

**Impact reporting from 100% renewable energy sources built under each project**

Electricity generation capacity (in MW): 1.5 MW

- Fludaorka ehf: 1.2MW
- Reykholtsocka ehf: 0.3MW

Electricity generation (in MWh): 1,835MWh

- Fludaorka ehf: 1,504MWh
- Reykholtsocka ehf: 331MWh

Electricity production (for facilities not yet in use an estimate of the capacity will be made): 7.8 MW

- Iwana Power GK: 1.9MW
- Vimmerby Power Inc: 2.0MW
- Baseload Power Wendel, LLC: 0.75MW
- Fludaorka ehf: Incremental 3.0MW
- Reykholtsocka ehf: Incremental 0.15MW